

Mai Khao Beach Condotel

Mai Khao Beach Condotel is an exciting new project located just 470m away from the pristine, white sands of Mai Khao Beach in the north of Phuket.

This area of the island is home to some of the most exclusive five-star hotels on the island, such as the JW Marriott, Centara Grand West Sands, Renaissance, Holiday Inn and Anantara. The project also benefits from the fact that it is close to Phuket International Airport, meaning that you can be out of the airport and relaxing in your apartment in just ten minutes.

The project comes from an experienced developer, which has already successfully completed three condominium projects to date.

Mai Khao Beach Condotel is a fully-fledged holiday resort which consists of two, eight-storey buildings. Upon completion, the project will be managed and branded by one of the world's top hotel chains, with conversations well underway with the Ramada brand of 4.5-star hotels.

In total, the project consists of 320 units. The majority of the units here are 36m² one-bedroom apartments but, for those requiring more space, there are also two sizes of two-bedroom/two-bathroom apartments available – either smaller units of 53m² or larger units sized at 72m².

As can be expected from a 4.5-star holiday resort, there are a wide variety of top-class amenities for owners and guests to enjoy. In total, there are nine different swimming pools available here, all set within the garden areas. If nine different swimming pools on-site is still not enough, the Splash Jungle Water Park is less than five minutes' walk from the project. In addition, there is a fully-equipped fitness center on-site, together with a variety of cafes, restaurants and bars.

This project should be especially popular with investors looking to maximize their rental revenues as the fact that the project will be managed by a world-class hotel group allows the developer to offer an unbeatable Guaranteed Rental Scheme for those who purchase the optional furniture package. This offers a Guaranteed Rental Income for five years of up to 10% – making it one of the most generous Guaranteed Rental Schemes in all of Thailand! In addition to the rental income, buyers can spend up to 15 days in their apartment so that they can mix pleasure with their business.

The precise level of Rental Guarantee depends upon the payment plan chosen by the buyer. Buyers who wish to pay in installments according to the plan below receive a Guaranteed Rental Income of 7% for five years. Buyers paying 50% of the unit upon contract can obtain an 8% Guaranteed Return for five years, while buyers paying 90% on contract receive the full 10%.

Sinking Fund: THB 500 / m² - onetime

Maintenance Fees: THB 40 / month / m²

Completion Date: Q2-2019

Price range: \$109,000-270,000

















